

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer **overdraft protection** in the way of a link to a savings account, which allows us to transfer funds automatically from your linked savings account to cover any potential overdraft.
2. We also have **secondary overdraft practices** that come with your account.

This notice explains our secondary overdraft practices.

What is the secondary overdraft practice that may be applied my account?

We **MAY*** authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number
2. Automatic bill payments

*We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction.

We **do not** authorize any ATM or daily Debit Card Transaction if there are not sufficient funds available in your checking account at the time the authorization is requested. (Your transactions will be declined)

What fees could I be charged if United Northwest Federal Credit Union pays my overdraft?

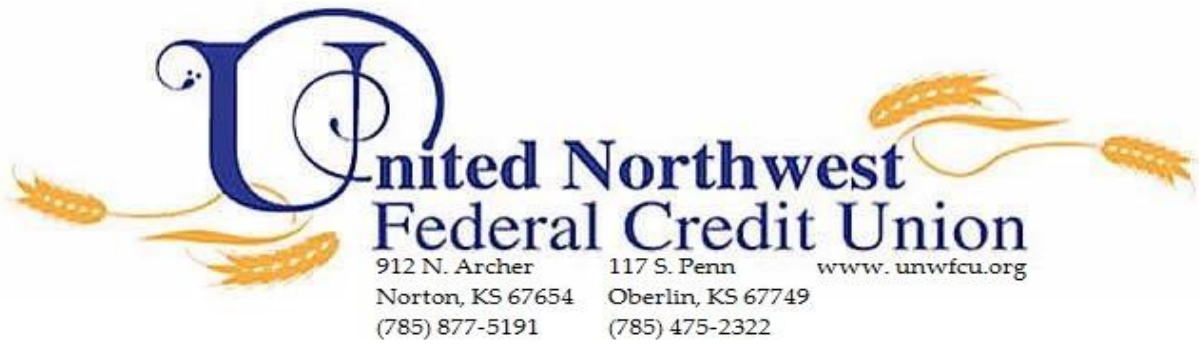
Under our secondary overdraft practices:

- We **may** charge you a fee of up to \$25.00 **each time** we pay an overdraft.
- If we pay an overdraft on a large item we **may** charge a \$30.00 fee. If that item is not covered within 3 banking days, we **may** charge that fee daily until it is covered.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want United Northwest Federal Credit Union to authorize and pay overdrafts on my ATM and daily debit card transactions?

If you want UNWFCU to authorize and pay overdrafts on ATM and daily debit card transactions you may complete the attached form and present it to our Norton branch at 912 N Archer Norton, KS or our Oberlin branch at 117 S Penn Oberlin, KS. You may also mail the form to the following address: **UNWFCU PO Box 176 Norton, KS 67654.**

**YOU MAY OPT OUT AT ANY TIME BY CONTACTING US AT:
785-877-5191 or 785-475-2322 AND COMPLETING/SUBMITTING ANOTHER FORM.**



By selecting one of the options below and signing, I hereby state that United Northwest Federal Credit Union presented me with their Electronic Fund Transfers Agreement & Disclosure and that I read and understand their Overdraft and Overdraft Fee practices.

_____ I **do not** want United Northwest Federal Credit Union to authorize and pay overdrafts on my ATM and daily debit card transactions. **I understand that I may OPT IN at any time by contacting UNWFCU at 785-877-5191 or 785-475-2322 and submitting another form in person at either of the above addresses or via mail at PO BOX 176 Norton, KS 67654.**

_____ I **want** United Northwest Federal Credit Union to authorize and pay overdrafts on my ATM and daily debit card transactions. **I understand that I may OPT OUT at any time by contacting UNWFCU at 785-877-5191 or 785-475-2322 and submitting another form in person at either of the above addresses or via mail at PO BOX 176 Norton, KS 67654.**

Printed Name: _____

Signature: _____

Account Number: _____

Date: _____

For Credit Union Use Only:

Employee Completing Request: _____

Date Received: _____