



What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer **overdraft protection** in the way of a link to a savings account, which allows us to transfer funds automatically from your linked savings account to cover any potential overdraft.
2. We also have **secondary overdraft practices** that come with your account.

This notice explains our secondary overdraft practices.

What is the secondary overdraft practice that may be applied my account?

We **MAY*** authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number
2. Automatic bill payments

*We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction.

We **do not** authorize any ATM or daily Debit Card Transaction if there are not sufficient funds available in your checking account at the time the authorization is requested. (Your transactions will be declined)

What fees could I be charged if United Northwest Federal Credit Union pays my overdraft?

Under our secondary overdraft practices:

- We **may** charge you a fee of up to \$25.00 **each time** we pay an overdraft.
- If we **pay** an overdraft on a large item we **may** charge a \$30.00 fee. If that item is not covered within 3 banking days, we **may** charge that fee daily until it is covered.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want United Northwest Federal Credit Union to authorize and pay overdrafts on my ATM and daily debit card transactions?

If you want UNWFCU to authorize and pay overdrafts on ATM and daily debit card transactions, complete the attached form and present it to our Norton branch at 912 N Archer Norton, KS or our Oberlin branch at 117 S Penn Oberlin, KS. You may also mail the form to the following address:

UNWFCU PO Box 176 Norton, KS 67654